

12<sup>th</sup> CEF-BMRC Conference  
on Macro and Financial Economics/Econometrics  
Brunel University, 23-24<sup>th</sup> May 2016  
Conference Programme



Conference on “Macro and Financial Economics/Econometrics”

May 24th, 2016

## PROVISIONAL PROGRAMME

Main Session (Invited Papers)

*Gaskell Building, Room 239*

10.00-10.30: Coffee Reception

Session I. Chair: Dr. John Hunter (Brunel University)

10.35-11.10	Richard Baillie (Michigan State University): Is Robust Inference with OLS Sensible in Time Series Regressions? Investigating Bias and MSE Trade-offs with Feasible GLS and VAR Approaches
-------------	---

11.10-11.40: Coffee Break

SESSION II. Chair: Prof. M. Karanasos (Brunel University)

11.40-12.15	Richard Payne (CASS Business School, London): Centralized Trading, Transparency and Interest Rate Swap Market Liquidity: Evidence From the Implementation of the Dodd-Frank Act
12.15-12.50	Helmut Lutkepohl (DIW Berlin): Structural Vector Autoregressions with Smooth Transition in Variances: The Interaction Between U.S. Monetary Policy and the Stock Market

12.50-14.20: Lunch (GB212)

SESSION III. Chair: Prof. Guglielmo Caporale (Brunel University)

14.20-14.55	Giovanni Baroni-Adesi (Swiss Finance Institute): A tale of Two Investors: Estimating Risk Aversion, Optimism and Overconfidence
14.55-15.30	Jakob de Haan (De Nederlandschebank): Necessity as the Mother of Invention: Monetary Policy After the Crisis'

15.30-16.00: Coffee Break:

SESSION IV. Chair: Prof. Sugata Ghosh (Brunel University)

16.00-16.35	Kevin Sheppard (University of Oxford): Evaluating Volatility Forecasts at Multiple Horizons
16.35-17.10	Kaushik Mitra (University of <i>Birmingham</i> ): Expectations, Stagnation and Fiscal Policy

**Dinner: 18.00** (*NONA ROSA III* RESTAURANT, UXBRIDGE, 119 HIGH STREET UB8 1JT)

